Committee Proposal for SWDG to become Incorporated (Private Limited Company)

TS had spent some time investigating this and has discussed the process with LCRC who did this last year. CP attended a BRC webinar to discuss the pros and cons of Clubs becoming incorporated as well as other options.

Currently SWDG is not a legal entity – this means that any venue booking is in fact the responsibility of the individual who booked it. That individual would be liable if for example SWDG did not pay the venue hire fees. Similarly, should there be a case of negligence where say, an individual suffered losses as a result, SWDG would not be liable as it is not a legal entity. This means that an individual could be personally liable for those losses.

If we go ahead with this proposal, SWDG then becomes a legal entity. There are costs associated with this as the Company would need to be registered with Companies House - £50 to register, £45 to set up a limited company with an address (eg Accountant or Solicitor as individuals don't want theirs published as the official address.) £199 cost to set up a private limited Company limited by guarantee (£1 per member if the company went under). SWDG would need to have 3 directors and it is suggested that this would naturally be Chair, Treasurer and Secretary. Probably should have Directors insurance which would be a cost of approx. £150 per year. This protects the Directors if needed. Need to be aware that profits made could be taxable.